

---Career cards

<p>Chartered Accountant Average pay: \$63,800 Years of school: 5-6 Student loans \$350/month Benefits: Pension 2% of pay & Health)</p>	<p>Electrical Engineer Average pay: \$77,700/year Years of school: 4 Student Loans \$200/month Benefits (Health)</p>	<p>Server Average pay: \$23,400/year + \$10,000/year in tips</p>	<p>Teacher Average pay: \$79,000/year Years of school: 4-6 Student loans \$325/month Benefits: Pension 2% of pay & Health</p>	<p>General Contractor Average pay \$105,000/year years of school: 2-4 Apprenticeship.</p>
<p>Electrician Average pay: \$72,000/year Years of school: 2 Apprenticeship</p>	<p>Starbucks Manager Average pay: \$50,000/year Years of school: 1 Benefits: Health</p>	<p>Registered Nurse Average pay: \$90,000/year Years of school 5-6 Student loans 350/month Benefits: Pension 2% of pay & Health</p>	<p>Graphic Designer Average pay: \$40,000/year Years of school 2-4 Student loans \$200/month</p>	<p>Line Cook Average pay: \$31,000/year</p>
<p>Executive chef Average pay: \$43,000/year Years of school 1-2 Student Loan \$100/month Benefits: Health</p>	<p>Lawyer Average pay: \$140,000/year Years of school 6 Student Loans \$400/month Benefits: Health</p>	<p>Real Estate Agent Average pay: \$109,000/year Years of school 2</p>	<p>Plumber Average pay \$75,300/year Years of school: 2-4 Apprenticeship</p>	<p>Office Administrator Average pay \$45,000/year Years of school: 2 Student loans \$100/month Benefits: Health</p>
<p>Retail worker Average pay: \$27,300/year</p>	<p>Refuse collector Average pay: \$49,920/year Benefits: Pension 2% of pay and Health</p>	<p>Bus/C-train operator Average pay: \$49,300/year Benefits: Pension 2% of salary and Health</p>	<p>Police officer Average pay: \$85,000/year Benefits: Pension 2% of salary and Health</p>	<p>Civil Engineer Average pay: \$70,000/year Years of school 4 Student loans: \$200/month Benefits: Health</p>
<p>Public relations Average pay: \$65,000/year Years of school: 4 Student loans: \$200/month</p>	<p>Heavy Duty Mechanic Average pay: \$80,100 Years of School: 2-4 Apprenticeship</p>	<p>IT support Average Pay: \$62,300/year Years of school: 2-4 Student loans: \$100/month Benefits: Health</p>	<p>Computer engineer Average pay: \$76,100/year Years of school: 4 Student loans: \$200/month Benefits: Health</p>	<p>Marketing manager Average pay: \$63,700/year Years of school: 4 Student loans: \$200/month Benefits: Health</p>
<p>Radio Host Average pay: \$40,000/year Years of school: 2 Student loans: \$200/year</p>	<p>Airline Flight Attendant Average pay: \$54,000/year Benefits: Health</p>	<p>Dental Hygienist Average pay: \$65,300/year Years of school: 2 Student loans: \$100/month Benefits: Health</p>	<p>EMT First Responder Average pay: \$72,000/year Benefits: Pension 2% of salary and Health</p>	<p>Firefighter Average Pay:\$80,000/year Benefits: Pension 2% of salary and Health</p>

Personal Finance Game

Objective: To learn how to budget, save, and pay taxes when given a specific salary.

Criteria:

- a) You must save a minimum of 10% of your salary. You decide how you want to save it (GIC, Savings, Mutual fund, Stock broker etc.)
- b) You must decide if you are single or in a legally recognized "relationship". Common Law or Marriage (will you work with a partner?). If you do work with a partner you must have at least one child and pay for child care (unless one of you quits work). You can have up to 3 kids if you want.
 - i) If you have kids you need to choose:
 - 1) Are they in diapers and do you add that into your monthly budget.
 - 2) Are they out of diapers and what extracurricular activity they are doing.
- c) You must have a place to live. You can rent, or get a mortgage and own. If you make over \$70,000/year you must get a mortgage. If you make less it's your choice.
 - i) You would have to explain the financial reasons for your choice.
 - ii) If you get a mortgage you must determine how long it would take you to save 5% of cost of the house, and how much your monthly payments would be based on current mortgage rates (there are lots of mortgage calculators online). You also need to explain what equity is.
- d) You must eat food. You will have to find out how much food costs and decide how often you would eat out or order in. Make a weekly meal plan and then look at cost. You need to feed everyone in your house and make healthy choices 6/7 days- (can't order pizza 7 days a week).
- e) You must pay taxes. Look at provincial and federal tax brackets and see where you sit. That amount needs to be taken off your yearly salary. If you have a kid you can get up to 50% of your childcare back and add it to your budget.
- f) You need need to determine your quality of life on a 10 point scale where 1 is very low and 10 is super duper. You will have to look more into the career you were given and the number of hours you work and the good, bad, and ugly. You will also have to consider family and if you have expendable income. You need to justify your answer.
- g) Decide if you want to take on a credit card. What are the interest rates of credit cards? What would you use it for? What would be your credit limit? Would you rely on it, or would it be for emergencies? Use a loan calculator to figure out your monthly payments.
- h) You must talk about your future outlook.
- i) You must present your "Life" in a presentation that covers all of the criteria, including a breakdown of your monthly budget.

Assessment:

Explores and makes connections to multiple occupational areas. (How does your occupation impact your personal finance)?

1. Little connection
2. Basic connection
3. Good connection
4. Excellent connection

Responds to challenges (Can you identify challenges of living within a budget and create solutions)?

1. No solutions
2. Basic solutions
3. Good/practical solutions
4. Excellent/creative solutions

Works well. (Is your presentation thoughtful and of good quality)?

1. Poor quality
2. Basic quality/some thought
3. Good quality/thoughtful
4. Excellent quality/very thoughtful

